



Montauk Brewing's Project 4:20 IPA Returns to Support Surfrider Foundation

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Proceeds Will Help Protect Oceans, Waves and Beaches for All People to Enjoy

MONTAUK, N.Y., April 18, 2024 (GLOBE NEWSWIRE) -- [Montauk Brewing Company](#) ("Montauk Brewing" or "Montauk"), the leading and fastest-selling craft brewer in Metro New York known for its exceptional craft beers and a subsidiary of Tilray Brands, Inc. (NASDAQ: TLRY and TSX: TLRY), today announced the return of **Project 4:20 India Pale Ale**, a limited release crafted to celebrate and support green charities during Earth Month and beyond. This year, Montauk will donate proceeds of **Project 4:20** to the [Surfrider Foundation](#), a non-profit dedicated to the protection and enjoyment of the world's oceans, waves and beaches.

Montauk brewed **Project 4:20** (6.8% alcohol-by-volume) with a unique blend of terpenes for maximum dankness, resulting in a hazy IPA that delivers resinous hempy aromatic notes. In addition to donating 5% of proceeds from **Project 4:20** to the Surfrider Foundation, Montauk Brewing will also promote and participate in beach cleanups hosted in April by the organization's Eastern Long Island and Central Long Island chapters.



"This is one of our favorite limited releases of the year that we've brewed to celebrate all things green in April," said Vaughan Cutillo, founder and brand director of Montauk Brewing. "The heady aromas and flavors of this potent IPA feel right at home around during Earth Month. More importantly, we can all keep it green by drinking **Project 4:20** and supporting the important work of the Surfrider Foundation, our long-time friends whose work protecting our oceans, waves and beaches is incredibly important to the Montauk community."

Project 4:20 is available for purchase at select retailers and on-premise locations in New York and New Jersey. It will also be available at Blue Point Brewing Company's [Shakedown on Mainstreet](#) this Saturday, April 20 at the Blue Point brewery in Patchogue. To find **Project 4:20** and other Montauk Brewing favorites near you, use Montauk's [Beer Finder](#).

About Montauk Brewing Company

Montauk Brewing Company ("Montauk Brewing"), founded in 2012 by longtime friends, embraces the motto "Come as You Are," honoring adventure and passion for the simple pleasures in life. Today, the beloved brand is the #1 fastest selling Craft Brewery in Metro New York according to Nielson data and is a subsidiary of Tilray Brands (Nasdaq: TLRY; TSX: TLRY).

Montauk Brewing's beloved brews are now available across 3,500 retail locations and several of NYC's major venues including Citi Field, Madison Square Garden, Moynihan Train Hall, and UBS Arena. Montauk Brewing's distributors in the U.S. include Shore Point Distributing Company, Inc., Kramer Beverage Company, Oak Beverages Inc., Lake Beverage Corporation, Saratoga Eagle, Eagle Beverage Company, Try-It Distributing, A.L. George, McCraith Beverages, Dutchess Beer Distributors, Northeast Beverage, Boening Brothers, SKI Distributing, Kohler Distributing, F&F Distributors, Inc., and C&C Distributors RI.

Montauk Brewing invites you to visit their red Brew Barn in downtown Montauk, open year-round for fresh beer needs, located just steps from the surf – right where it belongs.

Montauk Brewing is a subsidiary of Tilray Brands, Inc. (Nasdaq: TLRY; TSX: TLRY), a leading global cannabis-lifestyle and consumer packaged goods

company inspiring and empowering the worldwide community to live their very best life.

For further information about Montauk Brewing Company, please visit www.montaukbrewingco.com and follow @montaukbrewco.

About Tilray Brands

Tilray Brands, Inc. (Nasdaq: TLRY; TSX: TLRY), is a leading global cannabis lifestyle and consumer packaged goods company with operations in Canada, the United States, Europe, Australia, and Latin America that is changing people's lives for the better – one person at a time – by inspiring and empowering a worldwide community to live their very best life, enhanced by moments of connection and wellbeing. Tilray's mission is to be the most responsible, trusted, and market-leading cannabis and consumer products company in the world with a portfolio of innovative, high-quality, and beloved brands that address the needs of the consumers, customers, and patients we serve. A pioneer in cannabis research, cultivation, and distribution, Tilray's unprecedented production platform supports over 20 brands in over 20 countries, including comprehensive cannabis offerings, hemp-based foods, and craft beverages.

For more information on how we open a world of well-being, visit www.Tilray.com and follow @tilray on all social platforms.

Forward-Looking Statements

Certain statements in this communication that are not historical facts constitute forward-looking information or forward-looking statements (together, "forward-looking statements") under Canadian and U.S. securities laws and within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, that are intended to be subject to the "safe harbor" created by those sections and other applicable laws. Forward-looking statements can be identified by words such as "forecast," "future," "should," "could," "enable," "potential," "contemplate," "believe," "anticipate," "estimate," "plan," "expect," "intend," "may," "project," "will," "would" and the negative of these terms or similar expressions, although not all forward-looking statements contain these identifying words. Certain material factors, estimates, goals, projections, or assumptions were used in drawing the conclusions contained in the forward-looking statements throughout this communication. Forward-looking statements include statements regarding our intentions, beliefs, projections, outlook, analyses, or current expectations. Many factors could cause actual results, performance, or achievement to be materially different from any forward-looking statements, and other risks and uncertainties not presently known to the Company or that the Company deems immaterial could also cause actual results or events to differ materially from those expressed in the forward-looking statements contained herein. For a more detailed discussion of these risks and other factors, see the most recently filed annual information form of Tilray and the Annual Report on Form 10-K (and other periodic reports filed with the SEC) of Tilray made with the SEC and available on EDGAR. The forward-looking statements included in this communication are made as of the date of this communication and the Company does not undertake any obligation to publicly update such forward-looking statements to reflect new information, subsequent events, or otherwise unless required by applicable securities laws.

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A photo accompanying this announcement is available at <https://www.globenewswire.com/NewsRoom/AttachmentNg/9bb6777f-5dee-466c-af00-dbf69659e30b>



Source: Tilray Brands, Inc.

Montauk Project 4:20



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